Book	Policy Manual
Section	3000 - Business & Non-Instructional Operations
Title	Insurance
Code	3532
Status	Active
Adopted	March 13, 2001

INSURANCE

The insurance coverage of the school system should provide the broadest, most complete coverage available, but should be secured at the most economical cost consistent with sound insurance principles. Since good service is vital to an effective insurance program, the insurance agent who is awarded any part of the District's insurance business must be able to provide prompt and efficient service.

The Board of Education shall provide insurance coverage of buildings and capital equipment against loss of not less than eighty percent (80%) of replacement cost.

The Superintendent may, at his/her discretion, create an insurance advisory panel to assist in developing criteria for designing the insurance program for the district, and to develop criteria for selection of an agent (broker of record) or agents.

Legal

10-220 Duties of boards of education

10-235 Indemnification of teachers, board members and employees in damage suits; expenses of litigation

10-236 Liability insurance

10-236a Indemnification of educational personnel assaulted in the line of duty

14-29 Insurance or bond of public service motor vehicle and service bus owners

52-557 Injury to children being transported to school

Policy committee recommends removal because it is not is Shipmen recommended, and it is covered by state statutes.